

May 2022

Futuregrowth Asset Management is recruiting!

We have an exciting opportunity available in our Dealing team.

Futuregrowth is committed to transformation. A strong preference will be given to suitably qualified previously disadvantaged candidates.

Futuregrowth is committed to becoming a fully COVID-vaccinated company. A strong preference will be given to COVID-vaccinated candidates.

Fixed Income Dealer/Analyst

Are you passionate about investments and are you seeking a rewarding career in fiduciary asset management? Do you have proven finance, coding, communication and interpersonal skills? Are you highly organised and adaptable, with a strong ethical base? Then this position might be for you.

Who is Futuregrowth?

Futuregrowth has been South Africa's leading Fixed Income manager for more than 20 years, with around R193 billion of client assets under management (as at 31 December 2021). We manage a range of fixed interest and development funds and play a leadership role in the asset management industry in South Africa. We are committed to investing our clients' funds in a responsible manner, with the interests of our clients always coming first. Futuregrowth is based in Cape Town.

Purpose of position

The successful incumbent will play a key role on the Dealing Desk, where they will be responsible for monitoring markets, effectively executing deals, and developing and implementing derivative and other investment strategies to contribute to alpha generation for the benefit of the clients invested in Futuregrowth's funds.

Key responsibilities of the position

1. Executing deals (money market, debt capital markets, derivatives) – in SA, Africa and hard currency;
2. Performing quantitative research of investment strategies for the range of funds under management;
3. Analysing market liquidity to understand the spread and yield curves;
4. Assessing and transacting a range of physical and derivative instruments;
5. Keeping abreast of economic and market developments and data releases to timeously assess the possible impact on various funds;
6. Calculating and maintaining yield curves (government, zero coupon, swap curves);
7. Developing and maintaining risk management tools for all instruments traded;
8. Monitoring and managing broker/counter-party relations; and
9. Monitoring portfolio cash flows; and
10. Assisting in process creation and systems implementation.

Knowledge and experience required

Skills, know-how and experience

- Experience in an asset management environment (including experience in dealing and fixed income analysis) and/or a banking treasury trading environment;
- Knowledge of credit and fixed income markets and instruments;
- Coding proficiency (R/Python/VBA);

- Strong quantitative skillset;
- Knowledge of Bloomberg, Decalog and/or CRIMS; and
- 3 – 5 years relevant experience.

Technical / professional qualifications

- A tertiary qualification, with a focus on financial or mathematical subjects; and
- A post-graduate qualification or study towards one would be advantageous (e.g. Honours degree, FRM, CFA).

Key behaviours and competencies

- Critical thinking and sound investment judgement;
- Collaboration and teamwork;
- Adaptability;
- Self-motivation;
- An ability to synthesise multiple information sources to form an investment view that is motivated by evidence and facts;
- An ability to work with incomplete information and a changing economic and investment environment;
- Drive, purpose and initiative;
- Learning agility (curiosity and willingness to learn);
- Excellent planning and organising skills;
- Integrity;
- Negotiation skills; and
- Attention to detail

Recruitment process and closing dates

Selected candidates will need to attend a series of competency-based interviews and a psychometric assessment.

Contact details

Email: careers@futuregrowth.co.za