

December 2021

Futuregrowth Asset Management is recruiting!

We have an exciting opportunity available in our Performance and Attribution team.

Futuregrowth is committed to transformation. A strong preference will be given to suitably qualified previously disadvantaged candidates.

Futuregrowth is committed to becoming a fully COVID-vaccinated company. A strong preference will be given to COVID-vaccinated candidates.

Performance and Attribution Analyst

Are you passionate about calculations and analysis and are you seeking a rewarding career in fiduciary asset management? Do you have strong communication and interpersonal skills? Are you highly organised and adaptable, with a strong ethical base? Then this position might be for you.

Who is Futuregrowth?

Futuregrowth has been South Africa's leading Fixed Income manager for more than 20 years, with around R186 billion of client assets under management (as at 31 December 2020). We manage a range of fixed interest and development funds and play a leadership role in the asset management industry in South Africa. We are committed to investing our clients' funds in a responsible manner, with the interests of our clients always coming first. Futuregrowth is based in Cape Town.

Purpose of the position

The candidate must be able to calculate, analyse, report on, and interpret complex fixed income portfolio performance and attribution on various funds to the investment team and clients.

Key responsibilities of the position

1. Data maintenance and reporting, including:
 - Ensuring the coordination and sanitisation of data in the performance and attribution systems;
 - Calculating performance and providing timely delivery of daily, monthly, and/or quarterly performance, attribution, risk, universe and custom reports to clients;
 - Summarising results where required for the investment committee and/or Executive report, and other high-level reporting;
 - Providing performance commentary across various portfolios;
 - Auditing and verifying the accuracy of portfolio accounting data and reports;
 - Reconciling and explaining performance variation/s and difference/s against benchmarks and other asset managers; and
 - Constructing and maintaining custom benchmarks and composites.
2. Analysis, including:
 - Analysing client portfolios or assets within their portfolios so as to explain performance and attribution variances;
 - Analysing portfolio structure and component returns; explaining changes between a portfolio and benchmark;
 - Assisting with the development of new risk reporting requirements of the Risk Management team;
 - Monitoring market indicators;
 - GIPS:
 - Analysing and reporting on GIPS performance;
 - Assisting with the implementation of processes that are compliant with policies; and

- Involvement in projects to streamline and improve the GIPS process.
- Analysing and preparing attribution reports and graphs.
- 3. Assisting with the calculation of performance fees for certain fund mandates.
- 4. Assisting the Business Development team with the new client take-on process, in terms of the benchmark and composite.
- 5. Supporting the Client Services team with performance or valuation-related client queries.
- 6. Assisting the team in delivering on key operational project initiatives and process improvements.
- 7. Assisting and providing input to the Specialist Investment Administration team regarding unlisted instrument valuations, where required, and daily unit price checking and confirmation.
- 8. Ensuring processes and procedures are adequately documented and monitored.

Knowledge and experience required

Skills, know-how and experience

- Understanding of financial markets and investments;
- MS Office - specifically MS Excel – intermediate to advanced level;
- Experience in using StatPro Fixed Interest is advantageous but not necessary; and
- 2 years performance/quantitative-related experience in an asset management environment is advantageous.

Technical / professional qualifications

- B Com (with quantitative focus modules) or B Sc (with Mathematics, Statistics or similar); and
- CFA/CIPM candidacy advantageous but not necessary.

Key behaviours and competencies

- Analytical thinking;
- Problem solving skills;
- Aptitude for building and maintaining relationships;
- Aptitude for teamwork and collaboration;
- Quality orientation (includes attention to detail);
- Ability to be client focussed;
- Stress tolerance;
- Good communication skills, both written and verbal;
- Capacity for initiating action;
- Planning and organising skills;
- Results orientation; and
- Integrity.

Recruitment process and closing dates

Selected candidates will need to attend a series of competency-based interviews and a psychometric assessment.

Contact details

Email: careers@futuregrowth.co.za