

November 2021

Futuregrowth Asset Management is recruiting!

We have an exciting opportunity available in our Compliance team.

Futuregrowth is committed to transformation. A strong preference will be given to suitably qualified previously disadvantaged candidates.

Senior Legal Advisor

Are you passionate about Commercial Law and are you seeking a rewarding career in fiduciary asset management? Do you have strong communication and interpersonal skills? Are you highly organised and adaptable, with a strong ethical base? Then this position might be for you.

Who is Futuregrowth?

Futuregrowth has been South Africa's leading Fixed Income manager for more than 20 years, with around R186 billion of client assets under management (as at 31 December 2020). We manage a range of fixed interest and development funds and play a leadership role in the asset management industry in South Africa. We are committed to investing our clients' funds in a responsible manner, with the interests of our clients always coming first. Futuregrowth is based in Cape Town.

Key responsibilities of the position

1. Providing legal advice and legal opinions/input in relation to the investment activities of Futuregrowth as a fiduciary asset manager.
2. Drafting, reviewing and signing off of legal agreements, including all transaction related agreements, operational agreements and agreements with external service providers, including but not limited to:
 - Unlisted equity transactions, mergers and acquisitions, Shareholders' Agreements, Memorandums of Incorporation;
 - Debt transactions: Common Terms Agreements, Senior Debt Agreements, Mezzanine Debt Agreements, Guarantees, Indemnities, Suretyships, Bonds;
 - Listed debt programme memorandums;
 - Securitisation Structures;
 - Constitutional Documents – Companies, Trusts, Limited Liability Partnerships, Variable Capital Companies;
 - Swaps and derivative documentation and other Master Agreements; and
 - Contracts and agreements in relation to property acquisition and sales.
3. Managing all legal agreements internally (corporate and investment).
4. Providing recommendations and input regarding the structuring of transactions.
5. Giving general / commercial legal advice and opinion.
6. Providing legal input into Futuregrowth projects and enhancements.
7. Assisting in managing/structuring funds and products.
8. Providing legal input into all internal documentation, including but not limited to mandates, policies, etc.
9. Performing legal research/investigation and the provision/sourcing of training.
10. Communicating legal developments.
11. Identifying legislation, tax impact and Competition Commission flags.
12. Identifying appropriate external legal counsel when required. This includes creating and maintaining an approved panel of external counsel.
13. Briefing, instructing and monitoring legal counsel. This includes assisting with the cost/fee management of external legal counsel.

14. Participating/supporting the operations of internal document management (e.g. version control, storage, security, masters, etc.).
15. Providing a legal liaison with various entities within the Old Mutual Group.

Knowledge and experience required

Skills, know-how and experience

- A fair knowledge of all legislation affecting Futuregrowth, including the Insurance Act, Pension Funds Act, Collective Investment Schemes Control Act and the Financial Markets Act;
- Strong technical understanding of - and experience in - financial/investment products and instruments;
- An ability to communicate in an effective and concise manner with colleagues and external parties, both in oral and written form; and
- The ability to make firm decisions and recommendations.

Technical / professional qualifications

- LLB Law degree with a commercial law focus; and
- 10+ years appropriate experience in finance law in financial services (experience in asset management would be an advantage).

Key behaviours and competencies

- Fostering collaboration and teamwork (including the ability to work in a team);
- Gaining commitment (persuading, negotiating and mobilising others);
- Building and maintaining relationships;
- Displaying intellectual curiosity, and a willingness to learn;
- Communicating effectively (written, verbal and presentation skills);
- Demonstrating ethics and integrity;
- Tolerance for ambiguity;
- Analytical thinking;
- Innovative thinking;
- Displaying drive and purpose;
- Resilience and adaptability; and
- Excellent planning and organising skills.

Recruitment process and closing dates

Selected candidates will need to attend a series of competency-based interviews and a psychometric assessment.

Contact details

Email: careers@futuregrowth.co.za