

**September 2021**

## **Futuregrowth Asset Management is recruiting!**

We have an exciting opportunity available in our Fixed Interest team.

*Futuregrowth is committed to transformation. A strong preference will be given to suitably qualified previously disadvantaged candidates.*

### **Senior Fixed Interest Dealer**

Are you passionate about investments and seeking a rewarding career in fiduciary asset management? Do you have strong communication, interpersonal and negotiation skills? Are you highly organised and adaptable, with a strong ethical base? Then this position might be for you.

### **Who is Futuregrowth?**

Futuregrowth has been South Africa's leading Fixed Income manager for more than 20 years, with around R186 billion of client assets under management (as at 31 December 2020). We manage a range of fixed interest and development funds, and play a leadership role in the asset management industry in South Africa. We are committed to investing our clients' funds in a responsible manner, with the interests of our clients always coming first. Futuregrowth is based in Cape Town.

### **Purpose of this position**

The successful incumbent will play a leading role on the Dealing Desk, monitoring markets, effectively executing deals, and developing and implementing derivative and other strategies to generate additional alpha for the ultimate benefit of the clients invested in Futuregrowth's funds.

### **Key responsibilities of the position**

1. Executing deals (money market, capital market, derivatives, credit assets, forex, foreign bonds);
2. Researching, developing and implementing derivative strategies for the range of funds under management;
3. Analysing market liquidity to understand the spread and yield curves;
4. Keeping abreast of economic and market developments and data releases to timeously assess the possible impact on various funds;
5. Negotiating and implementing ISDA (International Swaps and Derivatives Agreement) and GMRA (Global Master Repurchase Agreement) arrangements with counter-parties;
6. Maintaining the deal book;
7. Administrating deals completed, including specialised asset administration;
8. Calculating and maintaining yield curves (government, zero coupon, swap curves);
9. Developing risk monitoring tools for all instruments traded;
10. Monthly client reporting (as part of a team);
11. Monitoring and managing broker/counter-party relations;
12. Monitoring and analysing the financial market and market view;
13. Monitoring portfolio cash flows;
14. Developing valuation spreadsheets for new instruments; and
15. Managing the PA trade process.

## Knowledge and experience required

### *Skills, know-how and experience*

- Good experience in an asset management environment (including experience in dealing, research and understanding the general principles of Fixed Income Portfolio Management) and/or a banking treasury trading environment;
- Knowledge of credit and fixed income markets and instruments;
- Experience in trading derivative instruments and 2-way price-making in debt instruments; and
- Managerial experience in managing people in a dealing environment.

### *Technical / professional qualifications*

- A tertiary qualification, with a focus on financial or mathematical subjects; and
- A post-graduate qualification or study towards one would be advantageous (e.g. Honours degree, CFA).

### *Key behaviours and competencies*

- Critical thinking and sound investment judgement;
- Collaboration and teamwork;
- Adaptability;
- Self-motivation;
- An ability to synthesise multiple information sources to form an investment view that is motivated by evidence and facts;
- An ability to work with incomplete information and a changing economic and investment environment;
- Display drive, purpose and initiative;
- Learning agility (curiosity and willingness to learn);
- Excellent planning and organising skills;
- Integrity;
- Negotiation skills;
- Attention to detail; and
- A good understanding of at least one programming language.

## Recruitment process and closing dates

Selected candidates will need to attend a series of competency-based interviews and complete a psychometric/technical assessment.

## Contact details

Email: [careers@futuregrowth.co.za](mailto:careers@futuregrowth.co.za)