

June 2021

Futuregrowth Asset Management is recruiting!

We have an exciting opportunity available in our Fixed Interest team.

Futuregrowth is committed to transformation. A strong preference will be given to suitably qualified previously disadvantaged candidates.

Risk Management Analyst

Are you passionate about fixed interest and are you seeking a rewarding career in fiduciary asset management? Do you have strong analytical, communication, technology and interpersonal skills, with the ability to build long-term client relationships? Are you highly organised and adaptable, with a strong ethical base? Then this position might be for you.

Who is Futuregrowth?

Futuregrowth has been South Africa's leading Fixed Income manager for more than 20 years, with around R186 billion of client assets under management (as at 31 December 2020). We manage a range of fixed interest and development funds and play a leadership role in the asset management industry in South Africa. We are committed to investing our clients' funds in a responsible manner, with the interests of our clients always coming first. Futuregrowth is based in Cape Town.

Purpose of position

As part of a team, the successful incumbent will be responsible for providing risk management (composition and analysis of risk metrics, plus reporting) and process support to the Investment team members, Portfolio Managers (PMs) and Investment team leaders.

Key responsibilities of the position

1. *Risk Management*, which includes:
 - Ensuring that the investment risk reports meaningfully quantify the risks embedded in funds;
 - Developing measures of portfolio sensitivity to market movements;
 - Assisting with the creation of/enhancing PM dashboards; and
 - Representing the risk management function in investment decision forums (Investment Committee, Credit Committee and Interest Rates meetings).
2. *Investment process*, which includes:
 - Gaining and maintaining knowledge of all investment guidelines;
 - Driving projects to develop, enhance, automate and expand existing reports (including PM tools) to highlight investment risk in funds; and
 - Assisting with the search and implementation of a new front office system.
3. *Fund performance*, which includes:
 - Running projects to automate composite inclusion for new portfolios;
 - Regularly reviewing the number of composites and inclusion or exclusion of funds from the composite;
 - Reviewing composite dispersion and highlighting risks; and
 - Bridging the gap between the PMs and the feedback available in the performance attribution system.
4. *Assisting in the valuation process*, which includes:
 - Assisting with ad-hoc complex instrument valuations (ILB valuations, eclectic cashflows, embedded derivatives, credit derivatives, etc.);

- Assisting with quarterly and annual holdings checks; and
 - Assisting with the semi-annual spread review process.
5. *Providing support related to the following functions/teams:*
- Assisting with selected projects affecting the investment team;
 - Assisting the Portfolio Implementation Specialist team with the development and enhancement of the fair allocation project;
 - Attending Steerco and OpsCom meetings when required;
 - Having regular engagement with the Specialist Investment Administration (SIA) team and the Performance team on matters related to risks within the investment team process;
 - Assisting the Business Development team with ad hoc client requests; and
 - Assisting with industry initiatives where they affect Futuregrowth.

Knowledge and experience required

Skills, know-how and experience

- Specific knowledge of fixed income instruments, their valuation and how to administer these, is required;
- Advanced MS Excel and/or coding skills;
- A quantitative mindset;
- Knowledge of risk management within fixed income;
- Knowledge of and ability to use systems like Infostore and Decalog; and
- Knowledge of financial mathematics and statistics is required.

Technical / professional qualifications

- BCom Hons degree or similar qualification; and
- Professional qualification related to the financial services or asset management, or study towards one would be advantageous (e.g. FRM, CFA).

Key behaviours and competencies

- Enjoy collaboration and teamwork;
- Have excellent communication skills (both verbal and written);
- Have excellent listening skills with strong emotional intelligence;
- Have excellent planning and organising skills;
- Have pragmatic problem solving skills;
- Pay high attention to detail;
- Display good decision-making and judgement;
- Be articulate and confident;
- Be disciplined and diligent;
- Have learning agility (curiosity and willingness to learn); and
- Display drive, purpose and initiative.

Recruitment process and closing dates

Selected candidates will need to attend a series of competency-based interviews and a psychometric assessment.

Contact details

Email: careers@futuregrowth.co.za