

The Credit and Equity team has a vacancy for:

Investment Analyst

Futuregrowth, South Africa's leading Fixed Income asset manager, has an opening for an experienced Investment Analyst in the Investment Team. Candidates should be passionate about investments, and have relevant experience and skills – including strong communication, interpersonal and negotiation skills, and be highly organized and adaptable. Candidates should be able to work closely within a team, be seeking a rewarding career in fiduciary asset management, and have a strong ethical base. Futuregrowth is committed to transformation, and preference will be given to suitably qualified previously disadvantaged candidates. The position is based in Cape Town.

Purpose:

As part of a team, to be responsible for deal origination, (including developing and maintaining counterparty, bank syndication team and advisor relationships), deal analysis and the assessment of investment opportunities, and to negotiate, structure, implement and manage debt and equity deals with a focus on unlisted and high-yield opportunities.

Customers:

- Investment team
- Credit and Equity Investment Committee
- Borrower/investee counterparties, advisors, bank syndication teams and arrangers
- Clients invested in funds
- Portfolio Managers

Key Objectives:

- Perform fundamental credit analysis on a portfolio of counterparties, including:
 - Historical financial statement analysis;
 - Preparing and/or reviewing complex financial models and forecasts;
 - Historic and forecasted financial ratio analysis as well as scenario testing analysis;
 - Analysis of counterparty management, business model and industry assessment;
 - Incorporate an assessment of ESG factors (environmental, social and governance factors) in the analysis.
- Preparation of investment reports and presentation of deals and recommendations to the appropriate Credit or Investment Committee.
- Negotiation of appropriate terms and conditions and review of legal documentation relating to new and existing deals.
- Credit and equity research on existing and new counterparties and the sector.
 - Global and local research and analysis.
 - Industry specific research and analysis.
 - Development and implementation of credit and equity risk, valuation and pricing models

- Monitoring, management and maintenance of existing deal counterparties (covenant compliance, updated AFS review, ad-hoc requests, etc).
- Deal origination
 - Sourcing and evaluating appropriate investment opportunities for the various Futuregrowth managed funds.
 - Structuring, negotiating and implementing transactions which suit both Futuregrowth funds and the counterparty's requirements.
 - Developing and maintaining counterparty relationships in order to develop a pipeline of new deals in the unlisted and high-yield credit sector.
 - Analysis of appropriateness of deals, including analysis of the pricing of deals.
 - Negotiation of deal terms and conditions and structuring of transactions, including negotiation of legal agreements.
- Ongoing review of existing transactions to assess and manage evolving risks and rewards and to make recommendations or investment decisions where appropriate.
- Maintenance of all investment related data.
- Participation in valuation methods and processes, Listed and Unlisted Credit Committees and other internal team meetings.
- Participation in client investor presentations, discussions and report backs.

Technical/professional knowledge and skills

- B.Com qualification (with Accounts III)
- Qualification as a CA would be an advantage
- CFA or CFA candidate preferred
- Experience in corporate/structured credit or equity analysis (approx. 3 – 5 years)
- Experience in unlisted and high-yield credit transactions will be an advantage.
- Prior experience in renewable energy, property finance, project finance an advantage.
- Exposure to commercial law/contracts, including prior experience in negotiating and structuring loan and security documents.
- Strong interpersonal and communication skills.
- Project finance analysis, modeling and risk assessment skills
- Knowledge of financial instruments and financial markets, in particular debt instruments, an advantage
- Computer literacy (MS Office, especially MS Excel)

Competencies:

- Strong commercial focus with a passion for investments
- Analytical thinking
- Meticulous attention to detail
- Judgement

- Initiative
- Assertive, articulate and confident
- Collaboration and teamwork
- Negotiation skills
- Networking skills
- Excellent planning & organisational skills
- Self-motivated and self-driven
- Ability to work under pressure and to multiple, tight deadlines and deliverables
- Excellent communication skills (including verbal, written and presentation skills)
- Integrity
- Adaptability
- Learning agility (curiosity and willingness to learn)

Closing date

TBC