

Funding application criteria and process

Funding criteria

Futuregrowth is an institutional funder. We prefer to fund established businesses with a track record and experience. We do not provide funding to start-up businesses.

Application process

Should the funding proposal meet our minimum criteria, the application will be pre-screened by our analytical team. If the team is of the view that further analysis is required, you will be contacted to supply further information. If the deal is declined at the pre-screen stage we will notify you accordingly.

Funding criteria
<ul style="list-style-type: none">– Minimum debt funding of R50m.– Minimum equity funding of R10m with a preference for developmental sectors (housing, infrastructure, agriculture, education, healthcare, etc).– Debt funding is only provided to established businesses that are profitable and able to demonstrate sustainable cash flows.– Minimum track record of 2-3 years.– Able to provide copies of the audited financial statements for the past three years.– There is limited appetite for small equity stakes in newly established companies, unless the entity operates in a developmental sector which would make this investment suitable for our Development Equity Fund.
Funding proposal to be submitted
<p>A funding proposal should provide an overview of the business and management, strategy, markets, how the funding will be utilised and a high level financial overview. Please also include:</p> <ul style="list-style-type: none">– the proposed split of the debt versus equity funding required and confirmation of existing shareholders and funders; and– confirmation of alignment of interest with the owner/founder/principal i.e. details on any cash participation and/or equity contribution from the existing shareholders. <p>Please note: only provide a high-level summary as outlined above. Should we proceed, additional information will be requested.</p>

Funding requests and proposals can be directed to:

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