

The Credit and Equity team has a vacancy for an Investment Analyst

Futuregrowth, South Africa's leading Fixed Income asset manager, has an opening for an experienced Investment Analyst in the Investment Team. Candidates should be passionate about investments, and have relevant experience and skills – including strong communication, interpersonal and negotiation skills, and be highly organized and adaptable. Candidates should be able to work closely within a team, be seeking a rewarding career in fiduciary asset management, and have a strong ethical base. Futuregrowth is committed to transformation, and preference will be given to suitably qualified previously disadvantaged candidates. The position is based in Cape Town.

Purpose:

As part of a team, to be responsible for deal origination, including developing and maintaining counterparty, bank syndication team and advisor relationships, deal analysis and the assessment of investment opportunities, and to negotiate and structure debt and equity deals with a focus on unlisted opportunities in the Power/Infrastructure sectors.

Customers:

- Investment team
- Credit and Equity Investment Committee
- Counterparties, advisors, bank syndication teams and arrangers
- Clients invested in funds
- Portfolio Managers

Key Objectives:

- Analysis:
 - Historical financial statement analysis
 - Preparing and/or reviewing complex financial models
 - Historic and forecasted financial ratio analysis as well as scenario testing analysis
 - Counterparty management, business model and industry assessment
 - Any other counterparty analysis (governance, environmental, social, competitive, management etc)
- Preparation of reports and presentation of deals to the appropriate Credit or Investment Committee
- Negotiation and legal review of documentation relating to new and existing deals
- Credit and equity research on existing and new counterparties and the sector
 - Global and local research and analysis
 - Industry specific research and analysis
 - Development and implementation of credit and equity risk and valuation and pricing models

Directors

David Macready (Chairperson) PE Rackstraw (Managing Director) AC Canter* H Beets** H George*** M Patel DM Lerutla

*American **Dutch ***British

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- Monitoring and maintenance of existing deal counterparties (covenant compliance, updated AFS review, ad-hoc requests, etc)
- Deal origination
 - Sourcing appropriate transactions for the various Futuregrowth managed funds
 - Structuring and negotiating transactions which suit both Futuregrowth funds and the counterparty's requirements
 - Developing and maintaining client and counterparty relationships in order to develop a pipeline of new deals in the power, infrastructure and development sector
 - Analysis of appropriateness of deals, including analysis of the pricing of deals
 - Negotiation and structuring of transactions, including negotiation of legal agreements
- Implementation and execution of new deals and ongoing review of existing transactions, taking or recommending action where appropriate
- Maintenance of all investment related data
- Participation in valuation methods and processes

Technical/professional knowledge and skills:

- B.Com qualification (preferably with Accounts II or III)
- Qualification as a CA(SA) would be an advantage
- CFA or CFA candidate preferred
- Experience in corporate/structured credit or equity analysis (approx. 3 – 5 years)
- Experience in Infrastructure and Power related transactions will be an advantage.
- Exposure to commercial law/contracts
- Project finance analysis, modeling and risk assessment skills
- Knowledge of financial instruments and financial markets an advantage
- Computer literacy (MS Office, especially MS Excel)

Competencies:

- Strong commercial focus with a passion for investments
- Analytical thinking
- Attention to detail
- Judgement
- Initiative
- Assertive, articulate and confident
- Collaboration and teamwork
- Negotiation skills
- Networking skills
- Excellent planning & organisation skills
- Self-motivated and self-driven

- Ability to work under pressure and to tight deadlines
- Excellent communication skills (including written and presentation skills)
- Integrity
- Adaptability