

## The Credit and Equity team has a vacancy for a Listed Credit Analyst

*Futuregrowth, South Africa's leading fixed-income asset manager, has an opportunity for a Listed Credit Analyst in the Investment Team. Candidates should be passionate for investments, and have relevant experience and skills – including strong communication & interpersonal skills, be highly organized and adaptable. Candidates should be able to work closely within a team and be willing to assist a team of Investment Professionals in delivering on Listed Credit deliverables. We are looking for candidates who are seeking a rewarding career in fiduciary asset management, and have a strong ethical base. Futuregrowth is committed to transformation, and preference will be given to suitably qualified previously disadvantaged candidates. The position is based in Cape Town.*

### Purpose:

This role is responsible for assisting with all aspects of the credit analysis process across counterparties and industries.

### Customers:

- Investment team, with a predominant focus being the Listed Credit Team
- Listed Credit Committee
- Borrowers/investee companies
- Clients invested in funds
- Portfolio Managers and Dealing Desk

### Key Objectives:

- Making investment recommendations under the supervision of members of the Investment Team in respect of listed corporate bonds.
- Perform detailed investment analysis (including financial, operational, management, competitive, industry, governance, environment and social factors) and legal review of new and existing bond issuers.
- Global and local research and analysis.
- Industry specific research and analysis.
- Participate in ad hoc projects (related to listed bonds, process improvements, ASISA initiatives etc)
- Analysis of legal documentation and review of key terms and conditions for appropriateness.
- Assisting with the pricing of listed bond instruments.
- Performing auction analysis to inform the broader investment decision making process.
- Being responsible for the further development of, and subsequent maintenance of, the Relative Value Analysis Listed Credit Pricing tool.
- Regular contact with counterparty management; rating agencies; deal originators; legal advisors; internal portfolio managers; ASISA; the JSE and other stakeholders.

### Directors

DC Radley (Chairperson) PE Rackstraw (Managing Director)  
AC Canter\* H Beets\*\* H George\*\*\* M Patel \*American \*\*Dutch \*\*\*British  
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A licensed Financial Services Provider

- Deal origination
  - Sourcing transactions via reverse enquiry
  - Developing and maintaining counterparty and arranger relationships
  - Analysis of appropriateness of deal structures and pricing
- Review of existing transactions to assess and recommend if we should continue to hold the investment, buy more or sell.
- Maintenance of all investment related data.
- Participation in valuation methods and processes.

## **Technical/professional knowledge and skills:**

- Relevant commerce or financial markets degree.
- CA (SA) and/or CFA candidate or similar is preferred (at least Financial Accounting, Economics or Financial Analysis up to 3rd year level).
- Prior asset management or banking experience in deal implementation, monitoring and instrument valuations would be an advantage.
- Prior experience with financial instruments and in financial markets an advantage.
- Computer literacy (MS Office, especially MS Excel) is essential.

## **Competencies:**

- Strong commercial focus with a passion for investments
- Analytical thinking
- Attention to detail
- Decision-making and judgement
- Displaying drive, purpose and initiative
- Collaboration and teamwork
- Assertiveness
- Articulate and confident
- Networking skills
- Excellent planning & organisation skills
- Ability to work under pressure and to tight deadlines
- Excellent communication skills (including writing and presentation skills)
- Integrity
- Learning agility (curiosity and willingness to learn)
- Adaptability

## **Closing date:**

TBC