

Code for Responsible Investing in South Africa (CRISA) annual disclosure ending 31 December 2017

Our philosophy on being a responsible investor

Futuregrowth is a fiduciary asset manager and we believe that environmental, social and governance (ESG) issues are important sustainability issues that should be considered as part of a holistic investment process.

Our commitment

We seek to invest our clients' funds in a responsible manner, consciously making an effort to be aware of these issues. The purpose of integrating ESG issues into our investment process is to improve the analysis of our investments, promote improving standards of practice and to assist the investment process in mitigating any risks.

CRISA disclosure for the period 1 January 2017 to 31 December 2017

We believe that the CRISA principles which considers ESG factors can be applied across all asset classes. Below is a summary of Futuregrowth's disclosure based on our application of the Codes for the period 1 January 2017 to 31 December 2017.

CRISA's five principles	Practical application of the principles
1. Incorporation of ESG	Our Responsible Investment (RI) Policy outlines our commitment to responsible investment practices and ESG integration. Our investment process includes: <ul style="list-style-type: none"> – ESG integration into listed and unlisted investments (this includes SOE entities).
2. Active ownership	Our active engagement strategy follows two broad paths: <ul style="list-style-type: none"> – To engage and promote change within the capital markets, and – To engage issuers on material ESG matters.
3. Collaboration	We collaborate with industry on RI and ESG matters. These include: <ul style="list-style-type: none"> – Industry bodies like e.g. ASISA, Chartered Financial Analyst (CFA) SA etc., and – Representation on a few industry working groups e.g. ASISA Bond committee, ASISA Infrastructure Working Group, ASISA RI Committee and PRI Awareness & Recruitment Working Group.
4. Conflict of interest	<ul style="list-style-type: none"> – Conflict of Interest Management Policy
5. Disclosure	<ul style="list-style-type: none"> – Corporate Governance and Proxy Voting Policy, and – Proxy voting records.

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