

Code for Responsible Investing in South Africa (CRISA) annual disclosure

Our philosophy on being a responsible investor

Futuregrowth is a fiduciary asset manager and we believe that environmental, social and governance (ESG) issues are important sustainability issues that should be considered as part of a holistic investment process.

Our commitment

We seek to invest our clients' funds in a responsible manner, consciously making an effort to be aware of these issues. The purpose of integrating ESG issues into our investment process is to improve the analysis of our investments, promote improving standards of practice, and assist the investment process to mitigate any risks.

CRISA disclosure for the period 1 January 2016 to 31 December 2016

We believe that the CRISA principles are universal and can be applied across all asset classes. Below is a summary of Futuregrowth's disclosure based on our application of the Codes for the period 1 January 2016 to 31 December 2016.

CRISA's 5 principles	Practical application of the principles
1. Incorporation of ESG	<ul style="list-style-type: none"> - RI Policy, and - ESG integration into listed and unlisted investments.
2. Active ownership	<p>Active engagement follows two broad paths:</p> <ul style="list-style-type: none"> - Capital market development, and - Issuer engagement.
3. Collaboration	<ul style="list-style-type: none"> - Collaboration with industry e.g. ASISA, Chartered Financial Analyst (CFA) SA, and - Represented on a few industry working groups e.g. ASISA Bond committee, ASISA Infrastructure Working Group, ASISA RI Committee & PRI Awareness & Recruitment Working Group.
4. Conflict of interest	<ul style="list-style-type: none"> - Conflict of Interest Management Policy.
5. Disclosure	<ul style="list-style-type: none"> - Corporate Governance & Proxy Voting Policy. - Proxy voting records.

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